

BOYS AND GIRLS CLUB OF ROSEBUD, INC.

STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2023
WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2023</u>	<u>2022</u>
Cash Flows From Operating Activities		
Change in net assets	\$ 173,270	\$ 204,906
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	38,585	34,058
Unrealized (gain) loss on investments	1,113	10,142
(Increase) decrease in:		
ERC tax credit receivable	229,471	-
Increase (decrease) in:		
Construction contracts payable	336,398	(5,438)
Credit card payable	(1,617)	805
Accrued payroll	50	(9,912)
Net cash provided by (used in) operating activities	<u>769,076</u>	<u>234,561</u>
Cash Flows From Investing Activities		
Purchases of property and equipment	(315,585)	(63,076)
Purchase of investments through reinvestment of dividends, interest, and realized gains	<u>(9,740)</u>	<u>(855)</u>
Net cash provided by (used in) investing activities	<u>(325,325)</u>	<u>(63,931)</u>
Net Change in Cash and Cash Equivalents	443,751	170,630
Cash and Cash Equivalents, beginning of year	<u>901,772</u>	<u>731,142</u>
Cash and Cash Equivalents, end of year	<u>\$ 1,345,523</u>	<u>\$ 901,772</u>

PRELIMINARY

The accompanying notes are an integral part
of these financial statements.

